

OSK Ventures International Berhad (636117-K)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014 UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION AS AT 31 MARCH 2014

	Note	As at 31.03.2014 RM'000	(Audited) As at 31.12.2013 RM'000
ASSETS			
Non-current assets			
Equipment		674	716
Intangible assets		16	9
Investment securities		107,313	103,668
		108,003	104,393
Current assets			
Investment securities		56,081	48,958
Derivative financial assets		783	857
Trade and other receivables		1,900	2,313
Prepayments		45	17
Tax recoverable		1,842	1,188
Cash and cash equivalents		40,236	42,308
		100,887	95,641
TOTAL ASSETS		208,890	200,034
LIABILITIES			
Non-current liability			
Deferred tax liability		1,983	1,598
Current liabilities			
Other payables and accruals		698	787
TOTAL LIABILITIES		2,681	2,385
EQUITY			
Share capital		97,872	97,872
Treasury shares, at cost	A5(a)	(4)	(4)
		97,868	97,868
Reserves		108,341	99,781
TOTAL EQUITY		206,209	197,649
TOTAL LIABILITIES AND EQUITY		208,890	200,034
Net assets per share (RM)		1.05	1.01

(The above condensed consolidated statements of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENTS
FOR THE QUARTER ENDED 31 MARCH 2014

		Current quarter ended 31.03.2014	Comparative quarter ended 31.03.2013	Current year to date ended 31.03.2014	Comparative year to date ended 31.03.2013
	Note	RM'000	RM'000	RM'000	RM'000
Revenue	B6	23,797	18,346	23,797	18,346
Net carrying value of investments disposed		(20,459)	(17,511)	(20,459)	(17,511)
Other income		3,696	35	3,696	35
Net fair value gain/(loss) on financial instruments		4,112	(12,494)	4,112	(12,494)
Administrative expenses		(1,729)	(912)	(1,729)	(912)
Finance cost		-	(258)	-	(258)
Profit/(loss) before tax	B7	9,417	(12,794)	9,417	(12,794)
Income tax expense	B8	(857)	(456)	(857)	(456)
Profit/(loss) after tax for the period		8,560	(13,250)	8,560	(13,250)
Profit/(loss) attributable to:					
Owners of the Company		8,560	(13,250)	8,560	(13,250)
Non-controlling interest		-	-	-	-
		8,560	(13,250)	8,560	(13,250)
Earnings/(loss) per share attributable to owners of the Company (sen):					
Basic	B14	4.37	(6.77)	4.37	(6.77)
Diluted	B14	4.06	(6.77)	4.06	(6.77)

(The above condensed consolidated income statements should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 MARCH 2014

	Current quarter ended 31.03.2014	Comparative quarter ended 31.03.2013	Current year to date ended 31.03.2014	Comparative year to date ended 31.03.2013
	RM'000	RM'000	RM'000	RM'000
Profit/(loss) after tax for the period, representing total comprehensive income/(loss) for the period	8,560	(13,250)	8,560	(13,250)
Total comprehensive income/(loss) attributable to:				
Owners of the Company	8,560	(13,250)	8,560	(13,250)
Non-controlling interest	-	-	-	-
	8,560	(13,250)	8,560	(13,250)

(The above condensed consolidated statements of comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 MARCH 2014

	Attributable to owners of the Company						Total equity
	Share capital	Treasury shares	Share premium	Capital redemption reserve	Warrant reserve	Retained profits/ (accumulated losses)	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
As at 01.01.2014	97,872	(4)	84,363	3,192	11,255	971	197,649
Total comprehensive income	-	-	-	-	-	8,560	8,560
As at 31.03.2014	97,872	(4)	84,363	3,192	11,255	9,531	206,209
At 01.01.2013	97,872	(3)	84,363	3,192	11,255	(16,096)	180,583
Total comprehensive loss	-	-	-	-	-	(13,250)	(13,250)
As at 31.03.2013	97,872	(3)	84,363	3,192	11,255	(29,346)	167,333

(The above condensed consolidated statements of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements)

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE QUARTER ENDED 31 MARCH 2014**

	Current period ended 31.03.2014	Comparative period ended 31.03.2013
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(loss) before tax	9,417	(12,794)
Adjustments for:		
Amortisation of intangible assets	1	-
Depreciation of equipment	41	30
Capital returns received from investment securities	(3,583)	-
Net gain on disposal of investment securities	(2,801)	(59)
Net gain on disposal of derivative financial assets	(2)	-
Net fair value (gain)/loss on financial instruments	(4,112)	12,494
Unrealised loss/(gain) on foreign exchange	95	(42)
Interest income	(309)	(578)
Interest expense	-	258
Dividend income	(226)	(198)
Operating loss before changes in working capital	(1,479)	(889)
Changes in working capital:		
Net changes in receivables	568	(6,932)
Net changes in payables	(88)	217
Proceeds from disposal of investment securities	23,243	17,570
Proceeds from disposal of derivative financial assets	19	-
Return of capital from investment securities	3,583	-
Additions in investment securities and derivative financial assets	(27,040)	(1,436)
Net cash (used in)/generated from operations	(1,194)	8,530
Dividends received	40	237
Interest received	309	545
Income tax paid	(1,124)	(137)
Net cash (used in)/generated from operating activities	(1,969)	9,175
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of equipment	-	(2)
Purchase of software licences	(8)	(6)
Net cash used in investing activities	(8)	(8)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	-	(264)
Net cash used in financing activities	-	(264)

**QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS (CONT'D.)
FOR THE QUARTER ENDED 31 MARCH 2014**

	Current period ended 31.03.2014 RM'000	Comparative period ended 31.03.2013 RM'000
Net (decrease)/increase in cash and cash equivalents	(1,977)	8,903
Effect of exchange rate changes	(95)	42
Cash and cash equivalents at beginning of period	42,308	76,481
Cash and cash equivalents at end of period	40,236	85,426

(The above condensed consolidated statements of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to these interim financial statements)

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

1. Basis of preparation

These condensed consolidated interim financial statements ("Condensed Report"), have been prepared in accordance with MFRS 134: *Interim Financial Reporting* and paragraph 9.22 of the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad. This Condensed Report also complies with IAS 34: *Interim Financial Reporting* issued by the International Accounting Standards Board. For the periods up to and including the year ended 31 December 2013, the Group prepared its financial statements in accordance with Malaysian Financial Reporting Standards ("MFRS").

This Condensed Report should be read in conjunction with the audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes. These explanatory notes provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2013.

The significant accounting policies and methods of computation adopted by the Group in preparing this Condensed Report are consistent with those of the audited financial statements for the year ended 31 December 2013 except for the adoption of the following new MFRSs, amendments to MFRSs and IC Interpretations for annual financial period beginning on or after:

Effective for annual periods commencing on or after 1 January 2014

Amendments to MFRS 10	Consolidated Financial Statements: Investment Entities
Amendments to MFRS 12	Disclosure of Interests in Other Entities: Investment Entities
Amendments to MFRS 127	Separate Financial Statements: Investment Entities
Amendments to MFRS 132	Financial Instruments: Presentation - Offsetting Financial Assets and Financial Liabilities
Amendments to MFRS 136	Impairment of Assets - Recoverable Amount Disclosures for Non-Financial Assets
Amendments to MFRS 139	Novation of Derivatives and Continuation of Hedge Accounting
IC Interpretation 21	Levies

The adoption of the above standards and interpretations did not have any impact on the financial performance or position of the Group.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****1. Basis of preparation (Cont'd.)****MFRSs, Amendments to MFRSs and IC Interpretation issued but not yet effective**

At the date of authorisation of this Condensed Report, the following MFRSs, Amendments to MFRSs and IC Interpretation were issued but not yet effective and have not been applied by the Group:

MFRSs, Amendments to MFRSs and IC Interpretation		Effective for annual periods beginning on or after
MFRS 9	Financial Instruments	To be announced
Amendments to MFRS 2, MFRS 3, MFRS 8, MFRS 116, MFRS 124, MFRS 138	Annual Improvements to MFRS 2010 - 2012 Cycle	1 July 2014
Amendments to MFRS 3, MFRS 13, MFRS 140,	Annual Improvements to MFRS 2011 - 2013 Cycle	1 July 2014
Amendments to MFRS 119	Defined Benefit Plans: Employee Contributions	1 July 2014

2. Seasonal or cyclical factors

There were no significant seasonal or cyclical factors that will materially affect the business of the Group in the current period to date. However, the Group's results are largely influenced by, amongst others, the market prices of quoted investments as well as the timing of disposal of investments by the Group.

3. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no unusual items affecting the financial statements for the current period to date.

4. Significant estimates and changes estimates

There were no significant changes in estimates that have a material effect to the Group in the financial period to date results.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014**PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting****5. Changes in debt and equity securities****(a) Share buybacks / Treasury shares of the Company**

There were no share buybacks during the quarter ended 31 March 2014. The shares repurchased previously are being held as treasury shares and treated in accordance with the requirements of Section 67A of the Companies Act, 1965. A summary of the share buybacks is as follows:

	Number of Treasury shares	Highest price RM	Lowest price RM	Average cost (including transaction costs) RM	Total amount paid RM
As at 01.01.2014/31.03.2014	8,000			0.45	3,614

(b) Warrants

Warrants reserve relates to the fair value of the warrants issued. During the financial year, there was no movement in the Company's warrants. As at 31 March 2014, the number of outstanding warrants was 97,872,266.

6. Dividend Paid

No dividend was paid during the quarter ended 31 March 2014.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information

The segment information has been prepared in accordance with the disclosure requirements of MFRS 8: *Operating Segments*. For management purposes, the Group is organised into the following major business segments based services, which are regularly provided to and reviewed by the management team:

1. Venture Capital and Private Equity Businesses - Investment in high growth entities, management of private funds and holding of long term investments.
2. Holding Entity - Investment holding.

Segment revenue and results include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The inter-segment transactions have been entered into in the ordinary course of business at terms mutually agreed between the companies concerned and are not more favourable than those arranged with independent third parties. These transactions have been eliminated to arrive at the Group's results.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Business Segments

Current year to date ended 31 March 2014

Revenue

	Venture capital and private equity <u>businesses</u> RM'000	Holding <u>entity</u> RM'000	<u>Eliminations</u> RM'000	<u>Consolidated</u> RM'000
External revenue	23,494	303	-	23,797
Inter-segment revenue	2,652	-	(2,652)	-
Total	<u>26,146</u>	<u>303</u>	<u>(2,652)</u>	<u>23,797</u>

Results

Profit/(loss) from operations with external parties	9,989	(572)	-	9,417
Add : Inter-segment revenue	2,652	-	(2,652)	-
Less : Inter-segment expenses	(2,652)	-	2,652	-
Segment results	<u>9,989</u>	<u>(572)</u>	<u>-</u>	<u>9,417</u>
Finance cost				-
Profit before tax				<u>9,417</u>
Tax expense				<u>(857)</u>
Profit for the period attributable to the owners of the Company				<u><u>8,560</u></u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Business Segments (Cont'd.)

	Venture capital and private equity businesses RM'000	Holding entity RM'000	Eliminations RM'000	Consolidated RM'000
Preceding year to date ended 31 March 2013				
Revenue				
External revenue	17,794	552	-	18,346
Inter-segment revenue	1,626	-	(1,626)	-
Total	<u>19,420</u>	<u>552</u>	<u>(1,626)</u>	<u>18,346</u>
Results				
(Loss)/profit from operations with external parties	(12,974)	438	-	(12,536)
Add : Inter-segment revenue	1,626	-	(1,626)	-
Less : Inter-segment expenses	(1,626)	-	1,626	-
Segment results	<u>(12,974)</u>	<u>438</u>	<u>-</u>	<u>(12,536)</u>
Finance cost				<u>(258)</u>
Loss before tax				<u>(12,794)</u>
Tax expense				<u>(456)</u>
Loss for the period attributable to the owners of the Company				<u><u>(13,250)</u></u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

7. Segmental information (Cont'd.)

Geographical Segments

The Group operates in 5 geographical locations: Malaysia, Singapore, Indonesia, Cambodia and China. The Group's geographical segments are based on the locations of the operations of the Group's assets.

Domestic	Foreign				Total
Malaysia	Singapore	Indonesia	Cambodia	China	
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000

Current year to date ended 31 March 2014

Revenue *	19,169	1,634	-	-	2,994	23,797
Profit before tax	5,364	-	-	-	4,053	9,417
Segmental assets as at 31 March 2014	205,667	-	-	-	3,223	208,890

Preceding year to date ended 31 March 2013

Revenue *	3,608	13,243	10	10	1,475	18,346
Loss before tax	(11,815)	-	-	-	(979)	(12,794)
Segmental assets as at 31 March 2013	189,489	-	-	-	1,792	191,281

Notes:

* Revenue by geographical segment is based on the income derived from the respective segments.

PART A - Explanatory Notes Pursuant to Malaysian Financial Reporting Standard 134 ("MFRS 134") Interim Financial Reporting

8. Event subsequent to reporting period

There was no material event subsequent to the end of the current quarter.

9. Changes in the composition of the Group

There were no changes in the composition of the Group during the reporting period.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

1. Review of the performance of the Company and its subsidiaries

The Group posted a profit after tax of RM8.56 million for the quarter ended 31 March 2014 as compared to a loss after tax of RM13.25 million for the corresponding quarter in 2013. This was attributable to the higher net fair value gains from the quoted investments in the portfolio and higher returns from investment securities.

The Group's revenues for the quarter ended 31 March 2014 was RM23.80 million as compared to the RM18.35 million posted for the corresponding quarter in 2013. The increase in revenue was mainly due to higher proceeds derived from the disposal of financial instruments for the current quarter under review.

2. Material change in quarterly results before taxation for the current quarter compared with the immediate preceding quarter

The Group recorded a profit before taxation of RM9.42 million in the first quarter of 2014 as compared to loss before tax of RM8.53 million of the immediate preceding quarter. This was mainly due to the increased market value in most of the major quoted investments held by the Group and higher returns from investment securities portfolio in the current quarter under review.

3. Current year prospects and progress on previously announced revenue or profit forecast

(a) Current year prospects

Global activities have broadly strengthened and are expected to improve further in 2014, with much of the impetus coming from advanced economies and sustained growth in emerging economies. Global growth is projected to be 3.6% in 2014 as compared to 3.0% in 2013. We remain cautiously optimistic and invest selectively in the opportunities within this space.

On the local front, Malaysia's economic fundamentals and growth are expected to remain intact in 2014 with Bank Negara Malaysia projecting a real GDP growth of 4.5% - 5.5% in 2014 (2013: 4.7%). Domestic demand is expected to remain strong and to continue to be the key driver of growth, spurred by accelerated implementation of on-going ETP projects, robust private investments and growing exports. The Group maintains an investment pipeline and the Board and management will continue working on the Group's current positive growth momentum.

(b) Progress and steps to achieve revenue or profit estimate, forecast, projection and internal targets previously announced

There was no revenue or profit forecast previously announced by the Group.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014

PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market

4. Statement of the Board of Directors’ opinion on achievability of revenue or profit estimate, forecast, projection and internal targets previously announced

Not applicable.

5. Profit forecast / profit guarantee

There was no profit forecast or profit guarantee issued by the Group.

6. Revenue

	Current period ended <u>31.03.2014</u> RM’000	Comparative period ended <u>31.03.2013</u> RM’000
Interest income	309	578
Dividend income	226	198
Proceeds from disposal of financial instruments *	23,262	17,570
	<u>23,797</u>	<u>18,346</u>

* Gain on disposal of financial instruments is arrived at based on the following:

	Current period ended <u>31.03.2014</u> RM’000	Comparative period ended <u>31.03.2013</u> RM’000
Proceeds from disposal	23,262	17,570
Less: Cost of investment	(16,812)	(15,904)
Gain on disposal	6,450	1,666
Less: Previously recognised fair value changes	(3,647)	(1,607)
Net gain on disposal (as reported)	<u>2,803</u>	<u>59</u>

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014
PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market
7. Profit/(loss) before tax

Profit/(loss) before tax is arrived at after (crediting)/charging the following:

	Current period ended <u>31.03.2014</u> RM'000	Comparative period ended <u>31.03.2013</u> RM'000
Interest income	(309)	(578)
Dividend income	(226)	(198)
Gain on disposal of financial instruments	(2,803)	(59)
Depreciation and amortisation	42	30
Capital Return from investment securities	(3,583)	-
Other income	(84)	(15)
Realised foreign exchange gain	(29)	(20)
Unrealised foreign exchange gain	-	(42)

8. Income tax expense

	Current quarter ended <u>31.03.2014</u> RM'000	Comparative quarter ended <u>31.03.2013</u> RM'000	Current period ended <u>31.03.2014</u> RM'000	Comparative period ended <u>31.03.2013</u> RM'000
Provision for the current quarter/ period to date:				
Malaysian income tax	(473)	(314)	(473)	(314)
Deferred tax	(384)	(142)	(384)	(142)
	<u>(857)</u>	<u>(456)</u>	<u>(857)</u>	<u>(456)</u>

The deferred tax liability mainly arose from net fair value gain on financial instruments.

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****9. Status of corporate proposals and utilisation of proceeds**

Status of corporate proposals announced but not completed as at 16 May 2014 (being the latest practicable date which is not earlier than 7 days from the date of issue of this Quarterly Report)

There were no corporate proposals previously announced but not completed as at 16 May 2014.

10. Borrowings

As at 31 March 2014, there were no short-term borrowings and the Group had not issued any debt securities.

11. The retained profits of the Group as at end of reporting period

The disclosure of realised and unrealised profits is solely for the compliance with the disclosure requirements stipulated in the directive of Bursa Malaysia and should not be applied for any other purposes.

The breakdown of retained profits of the Group as at the reporting date is as follows:

Analysed by:	As at <u>31.03.2014</u> RM'000	As at <u>31.12.2013</u> RM'000
Realised accumulated losses	(16,959)	(19,651)
Unrealised retained profits *	26,490	20,622
Retained profits	<u>9,531</u>	<u>971</u>

* Unrealised retained profits comprised unrealised foreign exchange gains or losses, net unrealised market price gain for investments securities and derivative financial assets and credits or charges relating to the recognition of deferred tax at the reporting date.

12. Material litigation

As at 16 May 2014 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report), the Group was not engaged in any material litigation either as plaintiff or defendant and the directors are not aware of any proceeding pending or threatened against the Group or any facts likely to give rise to any proceeding which might materially and adversely affect the financial position or business operations of the Group.

13. Dividend

The Board of Directors has declared a single tier interim dividend of 2.0 Sen per share in respect of the financial year ending 31 December 2014. The dividend is payable on 20 June 2014 to the Company's members whose names appear in the Record of Depositors on 9 June 2014 (31 March 2013: Nil).

QUARTERLY REPORT FOR THE FIRST QUARTER ENDED 31 MARCH 2014**PART B - Explanatory Notes Pursuant to Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) for ACE Market****14. Earnings/(loss) per share attributable to owners of the Company**

	Current quarter ended 31.03.2014	Comparative quarter ended 31.03.2013	Current period ended 31.03.2014	Comparative period ended 31.03.2013
Basic earnings/(loss) per share				
Profit/(loss) attributable to owners of the Company (RM'000)	8,560	(13,250)	8,560	(13,250)
Weighted average number of ordinary shares in issue ('000 shares)	195,736	195,739	195,736	195,739
Effect of dilution on assumed exercise of warrants ('000 units)	14,930	-	14,930	-
Adjusted weighted average number of ordinary shares in issue and issueable ('000 shares)	210,666	195,739	210,666	195,739
Basic earnings/(loss) per share (sen)	<u>4.37</u>	<u>(6.77)</u>	<u>4.37</u>	<u>(6.77)</u>
Diluted earnings/(loss) per share (sen)	<u>4.06</u>	<u>(6.77)</u>	<u>4.06</u>	<u>(6.77)</u>

15. Auditors' report on preceding annual financial statements

The auditors' report on the financial statements for the financial year ended 31 December 2013 was unqualified.

By Order of the Board

YEE CHEE WAI
Executive Director / Chief Operating Officer

Kuala Lumpur
23 May 2014